

Estimated Distributions of King County Transportation District Revenues

February 20, 2014

Attachment A

		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
Forecasted KCTD Revenues												
Sales Tax		\$53,411,614	\$56,439,059	\$59,301,600	\$61,902,449	\$64,607,180	\$67,354,570	\$70,161,504	\$73,014,605	\$75,983,728	\$79,073,589	(Forecasted Growth Rates) (yrs 1-5:1%,6-10:0.5%)
Vehicle Fee		\$81,622,728	\$82,438,955	\$83,263,345	\$84,095,978	\$84,936,938	\$85,361,623	\$85,788,431	\$86,217,373	\$86,648,460	\$87,081,702	
		\$135,034,342	\$138,878,014	\$142,564,944	\$145,998,428	\$149,544,118	\$152,716,193	\$155,949,934	\$159,231,978	\$162,632,188	\$166,155,291	
Estimated KCTD Expenses												
Administration	0.75%	\$1,012,758	\$1,041,585	\$1,069,237	\$1,094,988	\$1,121,581	\$1,145,371	\$1,169,625	\$1,194,240	\$1,219,741	\$1,246,165	
Rebate Cost	100%	\$5,479,820	\$5,534,620	\$5,589,960	\$5,645,860	\$5,702,320	\$5,730,840	\$5,759,500	\$5,788,300	\$5,817,240	\$5,846,320	
Rebate Administration	15%	\$821,973	\$830,193	\$838,494	\$846,879	\$855,348	\$859,626	\$863,925	\$868,245	\$872,586	\$876,948	
		\$7,314,551	\$7,406,398	\$7,497,691	\$7,587,727	\$7,679,249	\$7,735,837	\$7,793,050	\$7,850,785	\$7,909,567	\$7,969,433	
Net Estimated Revenue for Distribution		\$127,719,791	\$131,471,616	\$135,067,253	\$138,410,700	\$141,864,869	\$144,980,356	\$148,156,885	\$151,381,194	\$154,722,620	\$158,185,859	
Cities and Unincorporated King County												
Distribution	40%	\$51,087,916	\$52,588,646	\$54,026,901	\$55,364,280	\$56,745,948	\$57,992,142	\$59,262,754	\$60,552,477	\$61,889,048	\$63,274,343	
King County distribution	60%	\$76,631,875	\$78,882,970	\$81,040,352	\$83,046,420	\$85,118,921	\$86,988,213	\$88,894,131	\$90,828,716	\$92,833,572	\$94,911,515	
Estimated distribution of 40% to Unincorporated King County For Road Purposes												
		\$6,079,462	\$6,258,049	\$6,429,201	\$6,588,349	\$6,752,768	\$6,901,065	\$7,052,268	\$7,205,745	\$7,364,797	\$7,529,647	(11.9% of Population)
Transit Financial Gap												
Estimated Transit Service Costs (600,000 hours)		\$60,000,000	\$62,040,000	\$64,149,360	\$66,330,438	\$68,585,673	\$70,917,586	\$73,328,784	\$75,821,963	\$78,399,909	\$81,065,506	
Estimated Transit Capital Costs		\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000	
Forecasted Additional Sales Tax Over Forecast*		\$15,568,307	\$17,474,604	\$17,237,240	\$15,589,719	\$13,991,278	\$11,503,572	\$8,264,381	\$5,507,570	\$2,497,198	(\$783,514)	
Low Income Fare Program Costs (\$1.50)		\$7,400,000	\$7,622,000	\$7,850,660	\$8,086,180	\$8,328,765	\$8,578,628	\$8,835,987	\$9,101,067	\$9,374,099	\$9,655,322	
Net Estimated Transit Financial Gap		\$66,831,693	\$67,187,396	\$69,762,780	\$73,826,899	\$77,923,160	\$82,992,642	\$88,900,390	\$94,415,460	\$100,276,810	\$106,504,342	
* Sales Tax Forecasts Based on August 2013 over August 2012 forecasts by the King County Office of Economic and Financial Analysis												
Unincorporated Area Roads Financial Gap**												
Estimated Financial Gap to maximize the lifecycle of the existing unincorporated area roadway system												
		\$130,000,000	\$133,900,000	\$137,917,000	\$142,054,510	\$146,316,145	\$150,705,630	\$155,226,799	\$159,883,603	\$164,680,111	\$169,620,514	
**Based on Strategic Plan for Road Services and the 2013-2014 adopted budget												
Estimated Distribution of KCTD Revenues to King County for Metro Transit and Unincorporated Area Road Purposes												
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
Estimated KCTD Distribution of 60% Net of Estimated Transit Financial Gap												
		\$9,800,182	\$11,695,574	\$11,277,572	\$9,219,521	\$7,195,761	\$3,995,572	\$0	\$0	\$0	\$0	
50% Transit		\$4,900,091	\$5,847,787	\$5,638,786	\$4,609,761	\$3,597,881	\$1,997,786	\$0	\$0	\$0	\$0	
50% Roads		\$4,900,091	\$5,847,787	\$5,638,786	\$4,609,761	\$3,597,881	\$1,997,786	\$0	\$0	\$0	\$0	
Net estimated total distribution for King County Metro Transit												
		\$76,631,875	\$78,882,970	\$81,040,352	\$83,046,420	\$85,118,921	\$86,988,213	\$88,900,390	\$94,415,460	\$100,276,810	\$106,504,342	
Net estimated total distribution for Unincorporated Area Roads												
		\$10,979,553	\$12,105,836	\$12,067,987	\$11,198,110	\$10,350,648	\$8,898,851	\$7,052,268	\$7,205,745	\$7,364,797	\$7,529,647	
Percentage of estimated Unincorporated Area Roads Financial Gap		8.4%	9.0%	8.8%	7.9%	7.1%	5.9%	4.5%	4.5%	4.5%	4.4%	